



LITE PAPER
2023

WWW.LUMANAGI.COM

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PITCH STATEMENT

Lumanagi is a decentralized automatic market maker (AMM) cryptocurrency exchange protocol with extra focus on bringing new, unique features, gateways and crypto education to Central and Eastern Europe.

In terms of crypto infrastructure this region is lagging behind the rest of the world, remaining mostly undisrupted by the decentralized Internet of Value (web3) revolution.

The main goal of this project is to provide an easily accessible, user-friendly platform for people to benefit from the global spreading and growth of the cryptocurrency market. For this purpose we have created the LMNG token, which is the utility token of the Lumanagi protocol.

MAIN FUNCTIONS

Swap:

Users can list and swap any tokens for a small fee.

Liquidity provision:

Users can provide liquidity for any trading pair by staking both tokens of said pair to a pool contract. In return they receive LP tokens which represent their share of that pool's Liquidity Provider Fee. In other words, they get their respective share of the total volume traded on that trading pair.

Community governance:

LMNG token holders have the right to propose changes to the protocol and also vote on proposals.

Forum:

We at Lumanagi believe that the community should be engaged and participate actively in the onboarding of new members. The forum will provide a secure, incentivised platform for users to exchange knowledge and ideas.

Referral airdrop:

The LMNG token rewards not only those who already hold it but also those newcomers who wish to do so: our advanced referral system is designed in a way that lets its users earn tokens for social tasks, thus further lowering the barrier of entry to the crypto ecosystem.

Portfolios:

Lumanagi is on a quest to make investing easier and faster. Our team has designed a feature that lets users invest in certain segments of the crypto market (Layer1 blockchains, NFT gaming, DeFi, exchange tokens, etc.) without having to keep up with the constant changes of them.

MAIN FUNCTIONS

NFT auction house:

The growing non-fungible token market provides artists and art enthusiasts with seemingly endless possibilities to grow their community, get recognised worldwide or simply show off their collection to fellow art connoisseurs. Furthermore, it lets speculators grow their investments faster and add extra sources of income to their strategy. Lumanagi's aim is to create a decentralized NFT auction house with extra security measures to make sure noone is getting robbed.

Prediction markets:

We've seen successful prediction markets all over the crypto space where you can predict whether certain digital asset's fair market valuation would be higher or lower than your point of entry, but Lumanagi would like to broaden the palette of prediction games by bringing regular stocks in the picture. And since the focus is on Central and Eastern Europe, we've chosen some of the top-volume stocks from this specific region for this purpose.

Languages:

We wish to remove the language barrier by translating our content to all the local languages, make unique subforums for speakers of each different language and providing educational online courses to those not familiar with crypto (and finance) english.

HOW ARE WE DIFFERENT?

First and foremost, we are setting our focus on Central and Eastern Europe and to eliminate the lackings of cryptocurrency infrastructure in that region by adding new gateways and providing incentives for everyone who shares the crypto movement's vision: to be their own bank.

We've conducted thorough market research on the 4 largest DEXes (DYDX, Uniswap v3, PancakeSwap and SpookySwap) to uncover and understand the successes and flaws in their business models, and found that they are attracting investors by pioneering technological advancements (swap algorithms) and by providing diverse investment tools (games, bots, custom charting, etc.) for their customers. With that in mind, we would like to invent new ways for our investors to make themselves familiar with this new world of finance without third parties or boundaries, simplify taking part in it and educate them about making the most out of their investment.

We've also taken a closer look at those who keep away from the crypto market willingly to be able to wrap our heads around the WHY. The most common argument against investing in cryptocurrencies is that they are believed to lack intrinsic value. To tackle this issue, we have decided to introduce a partial gold backing model to our token, with a certain percentage of the protocol fees redirected into a gold reserve that the founders will use to purchase physical gold weekly from one of our strategic partners (TBA). The gold can also be used to compensate users in case of unforeseen mishaps, also this way we can grant a „stable” basis for our token in a market ever so volatile.

IMPROVED COMMUNITY FOCUS

With the birth of the Lumanagi DEX we would also like to give birth to a community where all of our users can take part in the shaping of the protocol's future. To achieve this, we've thought up a layered governance model and reputation system which rewards active users for sharing their ideas, providing helpful insights or guidance to others and also for finding vulnerabilities or faults of the protocol's technological and economic design.

Discussions about these and other topics will take place on the official community forum, the same place where voting on governance proposals happen. To distribute our token supply among as many individual market participants as possible we realise we'll constantly have to try and raise awareness about who we are and what we do at Lumanagi, hence our referral and community incentives system that rewards users who wish to act as „ambassadors” to our mission.

The goal of this is to create an organic growth that is accomplished by the natural spreading of word about the protocol rather than abusing cheesy marketing slogans and influencer campaigns. We are not discrediting these ways of marketing, we simply believe in the power of community. Moreover, we've noticed that the biggest barriers of entry to the crypto market are the initial struggle to comprehend the jargon of the industry, and the complicated toolkit that is available to use. As a solution we would like to develop our own wallet with the focus on user experience, translated to all the languages requested by our precious community members.

ROADMAP 2022-2023

Q4 2023

- Establishing social media presence
- Website revamp
- Lumanagi Tradegames Beta Launch
- Community building (telegram, discord, twitter)
- LMNG token contract on BSC and Polygon
- Hiring new team members (marketing, development)

Q1 2024

- LMNG token sale
- More TradeGames options (faster expiring contracts and real-world events)
- TradeGames competition
- DEX development
- Voting platform + forum
- Hiring new team members (DeFi experts, developers)
- Further plans to be announced

PARTNERS & COMMUNITY

Be part of the community that pioneers the DEX revolution! Your task is to express your ideas, provide useful insights and reviews, help spread the word about Lumanagi and make your own decisions!

Follow us here on:



PEOPLE BEHIND LUMANAGI

Team



Gábor Szőke
Angel Investor



Csontos Bence
CEO



Sziklai Dominik
COO

Advisors



Zsolt Domorád
Social Media
Consultant



Edvard Bene
Business
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